



SERIES FUND - TOTAL RETURN PORTFOLIO

GOAL

The Fund seeks to deliver current income and the opportunity for capital appreciation by investing primarily in U.S. investment grade corporate, government, and mortgage- and asset-backed securities, with select exposure to high yield, emerging market, and convertible debt securities.

PORTFOLIO CHARACTERISTICS

Average Effective Duration: 6.0 Years
Average Life: 7.8 Years
Number of Issues: 497

AVERAGE ANNUAL TOTAL RETURNS (%) AS OF 06/30/2024

CLASS VC SHARES	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	EXPENSE RATIO
Net Asset Value (without sales charge)	0.07	3.88	-2.90	-0.03	1.36	0.71%

Instances of high double-digit returns were achieved primarily during favorable market conditions and may not be sustainable over time. Returns for less than one year are not annualized.

Returns shown reflect the percentage changes in net asset value (NAV) for Class VC shares and include the reinvestment of distributions and do not reflect sales charges or other expenses of Variable Contracts. If those sales charges and expenses were reflected, returns would be lower. Because the Fund serves as an underlying investment vehicle for Variable Contracts, Fund shares currently are available only to certain insurance company separate accounts at NAV.

CALENDAR YEAR TOTAL RETURNS AT NAV (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
NAV	6.08	-0.66	4.26	3.86	-1.03	8.41	7.43	-0.24	-14.05	6.34

Reflects the percent change in net asset value (NAV) of Class VC shares and includes the reinvestment of all distributions. Performance is shown for each calendar year.

Performance data quoted reflect past performance and are no guarantee of future results. Current performance may be higher or lower than the performance quoted. The investment return and principal value of an investment in the Fund will fluctuate so that shares, on any given day or when redeemed, may be worth more or less than their original cost. You can obtain performance data current to the most recent month-end by calling Lord Abbett at 888-522-2388 or referring to lordabbett.com.

A Note about Risk: The Fund is subject to the general risks associated with investing in debt securities, including market, credit, liquidity, and interest rate risk. The value of an investment in the Fund will change as interest rates fluctuate in response to market movements. When interest rates rise, the prices of debt securities are likely to decline, and when interest rates fall, the prices of debt securities tend to rise. The Fund may invest in high yield, lower-rated debt securities, sometimes called junk bonds and may involve greater risks than higher rated debt securities. These securities carry increased risks of price volatility, illiquidity, and the possibility of default in the timely payment of interest and principal. The Fund may invest in foreign or emerging market securities, which may be adversely affected by economic, political, or regulatory factors and subject to currency volatility and greater liquidity risk. The Fund may invest in derivatives, which are subject to greater liquidity, leverage, and counterparty risk. These factors can affect Fund performance.

The Fund's portfolio is actively managed and is subject to change.

This is intended for the exclusive use of investment professionals at insurance companies for use in their evaluation of Lord Abbett mutual funds. Not to be used with the general public in oral or written form.

INVESTMENT TEAM

Team Leader(s):

Kewjin Yuoh, Partner
30 Years Industry Experience

Andrew H. O'Brien, CFA, Partner
26 Years Industry Experience

Steven F. Rocco, CFA, Partner & Co-Head
23 Years Industry Experience

Robert A. Lee, Partner & Co-Head
33 Years Industry Experience

Adam C. Castle, CFA, Partner
16 Years Industry Experience

Leah G. Traub, Ph.D., Partner
23 Years Industry Experience

Harris Trifon, Partner
24 Years Industry Experience

Supported By:

83 Investment Professionals
17 Years Avg. Industry Experience

FUND BASICS

Inception Date: 04/30/2010 (Class VC)
CUSIP: 543910848 (Class VC)
Total Net Assets (\$M): \$642.2
Dividend Frequency: Semi-Annual
Capital Gains Frequency: Annually

LORD ABBETT DISTRIBUTOR LLC

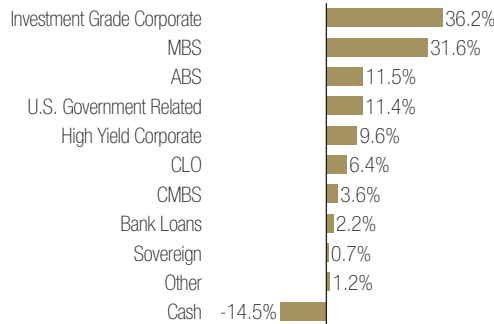
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TEN LARGEST HOLDINGS

United States Treasury Bill	3.0%	United States Treasury Bill	1.5%
United States Treasury Note/Bond	2.1%	United States Treasury Note/Bond	1.5%
United States Treasury Note/Bond	1.8%	Capital One Multi-Asset Execution Trust	1.5%
United States Treasury Note/Bond	1.6%	Japan Finance Organization for Municipalities	1.2%
UNITED STATES TREASURY NOTE/BO	1.5%	30-YR UMBS-TBA PROD AUG	1.1%

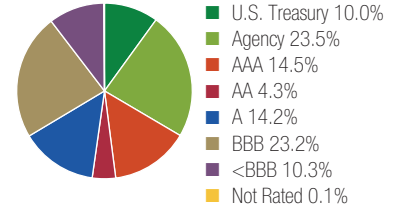
Holdings are for informational purposes only and are not a recommendation to buy, sell, or hold any security.

PORTFOLIO BREAKDOWN



Allocations are reported as of the date a security transaction is initiated; however, certain transactions may not settle until several days later. Accordingly, cash may appear as a negative allocation as a result of unsettled transactions. If applicable, "Other" may include municipal bonds and non-index holdings.

CREDIT QUALITY DISTRIBUTION



Ratings (other than U.S. Treasury securities or securities issued or backed by U.S. agencies) provided by Standard & Poor's, Moody's, and Fitch. For certain securities that are not rated by any of these three agencies, credit ratings from other agencies may be used. Where the rating agencies rate a security differently, Lord Abbett uses the median, but if there are only two ratings, the lower rating is used. Ratings range from AAA (highest) to D (lowest). Bonds rated BBB or above are considered investment grade. Credit ratings BB and below are lower-rated securities (junk bonds). High-yielding, non-investment-grade bonds (junk bonds) involve higher risks than investment-grade bonds. Adverse conditions may affect the issuer's ability to pay interest and principal on these securities. A portion of the portfolio's securities may not be rated. Breakdown is not an S&P credit rating or an opinion of S&P as to the creditworthiness of such portfolio. Ratings apply to the creditworthiness of the issuers of the underlying securities and not the fund or its shares. Ratings may be subject to change.

GLOSSARY OF TERMS

Effective Duration is the change in the value of a fixed income security that will result from a 1% change in market interest rates, taking into account anticipated cash flow fluctuations from mortgage prepayments, puts, adjustable coupons, and potential call dates. Duration is expressed as a number of years, and generally, the larger a duration, the greater the interest-rate risk or reward for a portfolio's underlying bond prices. Where applicable, securities, such as common or preferred stock, convertible bonds and convertible preferred stock, ETFs and ADRs, and CPI swaps and related futures, are excluded from these calculations.

Average Life measures how long it will take, on average, to receive the repayment of the principal amount on a debt security. Average life is often used in connection with mortgage-backed securities as a measurement of the length of time, on average, before the underlying mortgages are paid, refinanced, or otherwise retired.

Asset-Backed Security (ABS) is a financial security backed by a loan, lease or receivables against assets other than real estate and mortgage-backed securities. For investors, asset-backed securities are an alternative to investing in corporate debt.

Mortgage-Backed Security (MBS) is a variation of asset-backed securities that are formed by pooling together mortgages exclusively.

Collateral Loan Obligation (CLO) is a special purpose vehicle (SPV) with securitization payments in the form of different tranches. Financial institutions back this security with receivables from loans. Collateralized loan obligations are the same as collateralized mortgage obligations (CMOs) except for the assets securing the obligation. CLOs allow banks to reduce regulatory capital requirements by selling large portions of their commercial loan portfolios to international markets, reducing the risks associated with lending.

Commercial Mortgage-Backed Security (CMBS) is a type of mortgage-backed security that is secured by the loan on a commercial property. A CMBS can provide liquidity to real estate investors and to commercial lenders. As with other types of MBS, the increased use of CMBS can be attributable to the rapid rise in real estate prices over the years.

The information provided is not directed at any investor or category of investors and is provided solely as general information about Lord Abbett's products and services and to otherwise provide general investment education. None of the information provided should be regarded as a suggestion to engage in or refrain from any investment-related course of action as neither Lord Abbett nor its affiliates are undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity. If you are an individual retirement investor, contact your financial professional or other fiduciary about whether any given investment idea, strategy, product or service may be appropriate for your circumstances.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Lord Abbett Funds. This and other important information is contained in the Fund's summary prospectus and/or prospectus. To obtain a prospectus or summary prospectus on any Lord Abbett mutual fund, contact your investment professional, Lord Abbett Distributor LLC at 888-522-2388 or visit us at lordabbett.com. Read the prospectus carefully before you invest.

NOT FDIC INSURED - NO BANK GUARANTEE - MAY LOSE VALUE