



Lord Abbett Multi-Asset Income Fund

Semi-Annual Shareholder Report

May 31, 2024

www.lordabbett.com/FundDocuments

This semi-annual shareholder report contains important information about the Lord Abbett Multi-Asset Income Fund for the period of December 1, 2023 to May 31, 2024, as well as certain changes to the Fund. You can find additional information about the Fund at lordabbett.com/FundDocuments. You can also request this information by contacting us at 888-522-2388.

What were the Fund costs for the last period? *(based on a hypothetical \$10,000 investment)*

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class R4	\$26	0.50%

Key Fund Statistics

(as of May 31, 2024)

Total Net Assets	\$801,800,070
# of Portfolio Holdings	20
Portfolio Turnover Rate	23%
Total Advisory Fees Paid	\$406,479

Summary of Fund Changes

There were no material fund changes during the period.

What did the Fund invest in? *(as of May 31, 2024)*

Portfolio Holdings Presented by Portfolio Allocation

	%*
Lord Abbett Affiliated Fund, Inc.	5.35%
Lord Abbett Investment Trust-Core Fixed Income Fund - Class I	33.30%
Lord Abbett Research Fund, Inc.-Dividend Growth Fund - Class I	6.84%
Lord Abbett Global Fund, Inc.-Emerging Markets Bond Fund - Class I	3.31%
Lord Abbett Investment Trust-Floating Rate Fund - Class I	1.99%
Lord Abbett Securities Trust-Fundamental Equity Fund - Class I	9.21%
Lord Abbett Securities Trust-Growth Leaders Fund - Class I	5.17%
Lord Abbett Investment Trust-High Yield Fund - Class I	8.25%
Lord Abbett Investment Trust-Income Fund - Class I	10.79%
Lord Abbett Securities Trust-International Equity Fund - Class I	5.02%
Lord Abbett Securities Trust-International Value Fund - Class I	3.96%
Lord Abbett Private Credit Fund 1, LP	0.30%
Lord Abbett Investment Trust-Short Duration Income Fund - Class I	4.89%
Lord Abbett Investment Trust-Ultra Short Bond Fund - Class I	1.48%
Repurchase Agreements	0.14%
Total	100.00%

* Represents percent of total investments, which excludes derivatives

Where can I find additional information about the Fund?

For additional information about the Fund, including its Prospectus, Statement of Additional Information, financial statements, holdings and proxy information, please visit lordabbett.com/FundDocuments